

Outcome Canadian Equity Income Fund

Summary of Investment Portfolio

As at March 31, 2025



Total Net Asset Value: \$115,038,227

Top Holdings %

1	Alamos Gold Inc-Class A	6.2
2	Wheaton Precious Metals Corp	5.9
3	Franco-Nevada Corp	5.7
4	Waste Connections Inc	4.9
5	Metro Inc/Cn	4.8
6	Empire Co Ltd 'A'	4.7
7	Hydro One Ltd	4.7
8	Loblaw Companies Ltd	4.6
9	Finning International Inc	4.5
10	Bce Inc	4.2
11	Tmx Group Ltd	3.9
12	Parex Resources Inc	3.4
13	Capital Power Corp	3.2
14	Can Imperial Bk Of Commerce	2.9
15	Allied Properties Real Estat	2.6
16	Quebecor Inc -Cl B	2.3
17	Cargojet Inc	2.1
18	Enbridge Inc	2.1
19	Tc Energy Corp	1.9
20	Fortis Inc	1.9
21	Canadian Tire Corp-Class A	1.5
22	Atco Ltd -Class I	1.5
23	Saputo Inc	1.3
24	Toronto-Dominion Bank	1.3
25	Open Text Corp	1.0
Total		82.9

Net Asset Value Mix %

Equity	95.8
Unit Trust	3.8
Cash and Equivalents	0.4
Total	100.0

Sector Allocation %

Communication Services	7.0
Industrials	13.8
Consumer Discretionary	2.3
Consumer Staples	16.4
Energy	9.8
Materials	20.8
Financials	12.5
Utilities	12.2
Real Estate	3.9
Information Technology	1.0
Cash and Equivalents	0.4
Total	100.0

Geographic Distribution %

Canada	99.6
Cash and Equivalents	0.4
Total	100.0

"Unit Trust" includes REITs.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.