



Outcome Canadian Equity Income Fund Monthly Performance Report

August 2024

Investment Strategy and Objectives

The Outcome Canadian Equity Income Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

August 2024, Year-to-Date and Inception-to-Date Results

For the month of August, the Outcome Canadian Equity Income Fund rose 1.3% vs. a gain of 1.9% for TSX Canadian Dividend Aristocrats Index ETF (CDZ).

On a year-to-date basis, the strategy is up 11.4% vs. a rise of 12.2% for the TSX Canadian Dividend Aristocrats Index ETF (CDZ).

Since its inception in October 2018, the strategy has returned 74.9% vs. a return of 64.4% for TSX Canadian Dividend Aristocrats Index ETF (CDZ).

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
2021	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%	-1.1%	1.8%	-3.8%	3.6%	22.9%
2022	2.4%	2.2%	5.6%	-2.1%	0.2%	-7.4%	4.5%	-3.8%	-5.9%	4.0%	5.9%	-2.4%	2.2%
2023	6.4%	-2.3%	2.7%	2.2%	-3.9%	0.5%	-1.0%	-2.0%	-4.3%	-0.6%	4.7%	2.5%	4.4%
2024	-0.2%	0.5%	1.6%	-1.3%	1.8%	0.1%	7.3%	1.3%					11.4%

Top 10 Positions

1. Agnico Eagles Mines Limited
2. Quebecor Inc. Class B
3. Hydro One Limited
4. Metro Inc.
5. Fortis Inc.
6. Loblaw Companies Limited
7. Osisko Gold Royalties Ltd.
8. Empire Co. Ltd. Class A
9. Franco-Nevada Corporation
10. TMX Group Ltd.

Sector Exposure

Sector	Weight
Communication Services	7.1%
Consumer Discretionary	4.4%
Consumer Staples	19.5%

Energy	7.9%
Financials	14.0%
Health Care	0.0%
Industrials	8.1%
Information Technology	3.0%
Materials	18.3%
Real Estate	4.0%
Utilities	13.8%