



U.S. Equity Income Strategy Monthly Performance Report

June 2024

Investment Strategy and Objectives

The Outcome U.S. Equity Income Strategy seeks to produce higher total returns than that of the Dow Jones U.S. Select Dividend Index over an investment cycle.

June 2024, Year-to-Date and Inception-to-Date Results

For the month of June, the Outcome U.S. Equity Income Strategy fell 0.7% as compared to a loss of 2.1% for the iShares Select Dividend ETF (DVY).

On a year-to-date basis, the strategy is up 4.0% as compared to gain of 4.9% for the iShares Select Dividend ETF (DVY).

Since its inception in April 2022, the strategy has advanced 3.2% as compared to a gain of 2.6% for the iShares Select Dividend ETF (DVY).

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022				-0.4%	3.9%	-8.0%	3.6%	-1.0%	-9.6%	9.3%	6.0%	-2.1%	0.2%

2023	3.0%	-4.1%	1.6%	0.8%	-5.5%	5.5%	2.4%	-3.2%	-5.8%	-2.5%	4.0%	3.8%	-0.9%
2024	0.3%	1.2%	4.4%	-2.9%	1.7%	-0.7%							4.0%

Top 10 Positions

1. Altria Group Inc.
2. Walmart Inc.
3. Church & Dwight Co., Inc.
4. Domino's Pizza Inc.
5. Ameriprise Financial Inc.
6. Verizon Communications Inc.
7. Pfizer Inc.
8. Gilead Sciences Inc.
9. J.M. Smucker Company
10. Hormel Foods Corporation

Sector Exposure

Sector	Weight
Communication Services	2.9%
Consumer Discretionary	6.7%
Consumer Staples	29.7%
Energy	0.6%
Financials	15.7%
Health Care	12.4%
Industrials	13.7%
Information Technology	3.9%
Materials	4.3%
Real Estate	2.2%
Utilities	7.9%

