

Outcome Canadian Equity Income Fund

Summary of Investment Portfolio

As at December 31, 2023



Total Net Asset Value: \$42,899,291

Top Holdings %

1	Saputo Inc	4.8
2	Bce Inc	4.8
3	Quebecor Inc -CI B	4.8
4	Ccl Industries Inc - CI B	4.8
5	Canadian Natl Railway Co	4.8
6	Cogeco Communications Inc	4.8
7	Toromont Industries Ltd	4.8
8	Telus Corp	4.8
9	Agnico Eagle Mines Ltd	4.0
10	Centerra Gold Inc	3.9
11	Weston (George) Ltd	3.8
12	Metro Inc/Cn	3.8
13	Empire Co Ltd 'A'	3.8
14	B2Gold Corp	3.8
15	Open Text Corp	3.2
16	Hydro One Ltd	2.9
17	Emera Inc	2.8
18	Intact Financial Corp	2.8
19	Tmx Group Ltd	2.8
20	Fortis Inc	2.7
21	Can Apartment Prop Real Esta	2.5
22	Tourmaline Oil Corp	1.9
23	Canadian Utilities Ltd-A	1.7
24	Tc Energy Corp	1.5
25	Enbridge Inc	1.5
Total		87.7

Net Asset Value Mix %

Equity	97.3
Unit Trust	2.5
Cash and Equivalents	0.2
Total	100.0

Sector Allocation %

Communication Services	19.2
Industrials	10.9
Consumer Discretionary	0.9
Consumer Staples	16.2
Energy	9.3
Materials	16.5
Financials	9.3
Utilities	11.8
Real Estate	2.5
Information Technology	3.2
Cash and Equivalents	0.2
Total	100.0

Geographic Distribution %

Canada	99.8
Cash and Equivalents	0.2
Total	100.0

"Unit Trust" includes REITs.

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the investment fund. Updates are available quarterly.