



Outcome Enhanced Dividend Fund

Monthly Performance Report

[October 2022](#)

Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

October 2022, Year-to-Date and Inception-to-Date Results

For the month of October, the Outcome Enhanced Dividend Fund rose 4.0%, as compared to a rise of 5.6% for the TSX Composite Index and a gain of 3.3% for TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is down 1.1%, as compared to fall of 6.2% for the TSX Composite Index and a decline of 6.1% for the TSX Canadian Dividend Aristocrats Index.

Since its inception in October 2018, the strategy has returned 45.6%, as compared to a return of 36.9% for the TSX Composite Index and a return of 33.7% for TSX Canadian Dividend Aristocrats Index.

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
2021	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%	-1.1%	1.8%	-3.8%	3.6%	22.9%
2022	2.4%	2.2%	5.6%	-2.1%	0.2%	-7.4%	4.5%	-3.8%	-5.9%	4.0%			-1.1%

Top 10 Positions

1. Saputo Inc.
2. Canadian National Railway Company
3. Finning International Inc.
4. Enbridge Inc.
5. Gibson Energy Inc.
6. Keyera Corp.
7. TC Energy Corporation
8. Metro Inc.
9. Open Text Corporation
10. Empire Co. Ltd. Class A

Sector Exposure

Sector	Weight
Commercial Services	0.0%
Communications	9.7%
Consumer Durables	0.0%
Consumer Non-Durables	6.1%

Consumer Services	0.0%
Distribution Services	9.0%
Electronic Technology	0.0%
Energy Minerals	2.6%
Finance	10.2%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	21.6%
Non-Energy Minerals	9.3%
Process Industries	0.0%
Producer Manufacturing	2.4%
Retail Trade	9.9%
Technology Services	4.2%
Transportation	5.8%
Utilities	9.3%