



Outcome Enhanced Dividend Fund

Monthly Performance Report

June 2022

Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

June 2022, Year-to-Date and Inception-to-Date Results

For the month of June, the Outcome Enhanced Dividend Fund fell 7.4%, as compared to a decline of 8.7% for the TSX Composite Index and a loss of 7.2% for TSX Canadian Dividend Aristocrats Index.

On a year-to-date basis, the strategy is up 0.5%, as compared to fall of 9.9% for the TSX Composite Index and a decline of 5.3% for the TSX Canadian Dividend Aristocrats Index.

Since its inception in October 2018, the strategy has returned 47.7%, as compared to a return of 31.5% for the TSX Composite Index and a return of 34.8% for TSX Canadian Dividend Aristocrats Index.

Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9%	25.0%
2020	3.5%	-5.2%	-14.5%	4.7%	1.2%	-0.1%	4.1%	2.0%	0.6%	-2.6%	9.0%	0.1%	0.8%
2021	1.1%	3.1%	6.4%	2.3%	3.3%	2.6%	2.0%	-0.2%	-1.1%	1.8%	-3.8%	3.6%	22.9%
2022	2.4%	2.2%	5.6%	-2.1%	0.2%	-7.4%							0.5%

Top 10 Positions

1. Finning International Inc.
2. Canadian National Railway Company
3. Saputo Inc.
4. Enbridge Inc.
5. TC Energy Corporation
6. Open Text Corporation
7. Gibson Energy Inc.
8. Keyera Corp.
9. Metro Inc.
10. Parkland Corporation

Sector Exposure

Sector	Weight
Commercial Services	0.0%
Communications	9.9%
Consumer Durables	0.0%
Consumer Non-Durables	5.0%

Consumer Services	0.0%
Distribution Services	9.3%
Electronic Technology	0.0%
Energy Minerals	2.2%
Finance	10.0%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	21.9%
Non-Energy Minerals	9.6%
Process Industries	0.0%
Producer Manufacturing	2.2%
Retail Trade	10.0%
Technology Services	5.0%
Transportation	5.0%
Utilities	9.9%