

### Investment Strategy and Objectives

The Outcome Enhanced Dividend Fund seeks to produce a dividend yield that is 1% to 1.5% greater than that of the TSX Composite Index, while exhibiting higher total returns and approximately 20% less volatility over an investment cycle.

### February 2020, Year-to-Date and Inception-to-Date Results

For the month of February, the Outcome Enhanced Dividend Fund fell 5.2%, as compared to a decline of 5.9% for the TSX Composite Index.

On a year-to-date basis, the strategy is down 1.9%, outperforming the TSX Composite Index by 2.4%.

Since its inception on October 10, 2018, the strategy has returned 16.5%, outperforming the TSX Composite Index by 9.4% while achieving lower volatility and drawdowns.

### Monthly Results

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018										-2.9%	2.0%	-4.0%	-5.0%
2019	5.8%	3.2%	1.5%	1.3%	3.2%	0.9%	0.4%	1.9%	2.2%	-2.5%	3.0%	1.9	25.0%
2020	3.5%	-5.2%											-1.9%

### Top 10 Positions

Company
BCE Inc.
TELUS Corporation
Rogers Communications Inc. Class B
Maple Leaf Foods Inc.
Premium Brands Holding Corporation
Loblaw Companies Limited
SmartCentres Real Estate Investment Trust
Brookfield Renewable Partners LP
George Weston Limited
Algonquin Power & Utilities Corp.

## Sector Exposures

Sector	Weight
Commercial Services	0.0%
Communications	17.8%
Consumer Durables	0.0%
Consumer Non-Durables	13.6%
Consumer Services	3.3%
Distribution Services	0.8%
Electronic Technology	0.0%
Energy Minerals	0.8%
Finance	19.2%
Health Services	0.0%
Health Technology	0.0%
Industrial Services	6.8%
Non-Energy Minerals	0.0%
Process Industries	0.1%
Producer Manufacturing	3.8%
Retail Trade	11.3%
Technology Services	0.6%
Transportation	0.8%
Utilities	21.1%

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