

Investment- Strategy and Objectives

Outcome Wealth Management manages portfolios comprised of large, liquid ETFs. Our strategies are designed to provide efficient global diversification, offer better protection in bear markets, and deliver higher long-term returns.

Monthly Results

Growth 100	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	-	-	-	-	1.63%	-0.09%	1.98%	0.05%	0.43%	1.47%	0.37%	1.40%	7.45%
2018	1.57%	-2.93%	-0.25%	-0.19%	0.52%	0.74%	0.91%	0.88%	-0.81%	-1.86%	-	-	-1.50%
Moderate 50	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	-	-	-	-	0.63%	-0.12%	0.95%	-0.10%	-0.57%	0.79%	0.09%	0.53%	2.21%
2018	-0.66%	-1.36%	0.07%	-0.16%	0.52%	0.72%	0.91%	0.95%	-0.78%	-0.82%	-	-	-0.64%

GTAA Growth 100

During October, the GTAA Growth strategy decreased its exposure to growth-sensitive assets from 60% to 40%, with the remaining 60% deployed in U.S. short-term investment grade corporate bonds. Within the growth category, the greatest losses came from 10% long positions in Japanese stocks (down 8.9%) and U.S. stocks (down 6.9%). Smaller losses were caused by our 10% long positions in U.S. dollar denominated emerging market sovereign bonds (down 2.5%) and U.S. high yield bonds (down 2%).

For November, the strategy has liquidated all positions in more volatile, cyclical markets, and is 100% invested U.S. short-term investment grade corporate bonds.

GTAA Moderate 50

During October, the GTAA Moderate strategy was 33% invested in growth assets, with the remaining 67% invested in U.S. short-term investment grade corporate bonds. Specifically, we had 11% long positions in U.S. high yield bonds (down 2%), U.S. short-term high yield bonds (down 1.5%), and U.S. high dividend stocks (down 4.8%).

For November, the strategy has liquidated all exposure to cyclical markets, and is 100% invested in U.S. short-term investment grade corporate bonds.

ETF Performance

Symbol	Geography	Asset Class	Oct	YTD	1 Year	3 Year	5 Year
XIU	Canada	Stocks	-5.8	-4.6	-2.8	6.9	5.8
SPY	U.S.	Stocks	-6.9	2.8	7.2	11.1	10.7
VNQ	U.S.	REITs	-2.9	-2.5	0.0	3.9	6.7
PFF	U.S.	Preferred Shares	-2.2	-0.9	-0.7	2.8	4.6
HYG	U.S.	High Yield Corporate Bonds	-2.0	0.5	0.3	4.6	2.9
SJNK	U.S.	Short Term High Yield Corporate Bonds	-1.5	2.2	2.2	5.1	2.4
LQD	U.S.	Inv. Grade Corporate Bonds	-2.0	-5.2	-4.1	2.1	2.8
SDY	U.S.	High Dividend Stocks	-4.8	0.6	5.9	10.7	9.2
TLT	U.S.	Long Term Treasuries	-2.9	-8.6	-6.2	0.0	3.8
VCSH	U.S.	Short Term Inv. Grade Corporate Bonds	-0.1	0.2	-0.2	1.5	1.6
IEV	Europe	Stocks	-7.7	-9.8	-8.8	2.3	0.9
RWX	International	REITs	-4.7	-7.6	-2.2	0.4	0.9
EWJ	Japan	Stocks	-8.9	-7.7	-5.0	5.2	4.2
EEM	Emerging Markets	Stocks	-8.8	-16.3	-13.3	6.0	0.3
EMB	Emerging Markets	Sovereign Bonds	-2.5	-6.7	-5.7	3.5	3.2

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